



COVER FOR LARGE MIXED PROPERTY PORTFOLIO INCLUDING GRADE 2 LISTED AND UNOCCUPIED PROPERTIES WITH A £50,000 PREMIUM

Situation

Our broker presented us with a 30-property new business portfolio their existing insurers were not offering renewal terms on. Due to capacity being withdrawn by the previous insurer, the risk had to be replaced. The large portfolio included long-term unoccupied and Grade 2 listed properties, as well as a previous large loss, so the broker had very few market options to successfully accommodate all requirements.

Issue and Exposure

The portfolio included several very long-term unoccupied risks and a proportion of which were Grade 2 and Grade 2* listed properties, as well as two large claims which required further investigation. Risks of this type require a substantial level of fact-finding and negotiating, so our underwriters were challenged to think fast and flexibly to overcome a series of obstacles. This was made easier due to the relationships we have with both the broker and capacity provider.

Why it was successful

We agreed a programme of RCA valuations to be carried out for the Grade 2 listed properties, which helped us successfully secure the business for our broker. Q Underwriting was also able to offer a claims rebate and bespoke wordings were drafted and agreed by all parties. Our Property underwriters were on-hand to assist the broker with any queries and provided rapid responses whenever required.

Because of the flexibility and adaptability of our underwriters, the risk was successfully secured and the broker retained the account.

To find out more about Property Owners, please contact:

Tony Matthias - Senior Property Underwriter
T: 07872 860038 E: tony.matthias@Qunderwriting.com

 0330 058 9862

 property@Qunderwriting.com

 [Qunderwriting.com](https://www.Qunderwriting.com)