

Premiums4Good

How your insurance premiums can make a difference


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 **QBE**
Premiums4Good





How your insurance premiums can help make a real, sustainable difference to our communities.

In a unique initiative in the insurance industry, we are inviting our clients to join with us and make a real, sustainable difference to disadvantaged communities and millions of people across the globe.

When you pay us your insurance premium, we invest that money until we need to access it to pay claims – typically in shares or bonds. With our ground-breaking Premiums4Good initiative, you can ask us to invest 25% of the premium you pay into investments with an additional environmental or social objective.

Some examples of these investments include Social Impact Bonds, Green Bonds or investments into projects considered to bring social benefits.

Social Impact Bonds represent a growing investment opportunity that provides funding for initiatives with directly observable social benefits. Examples of these include programmes for reducing homelessness; improving chances for children in foster care; reducing childhood asthma; and improving school performance of children from 'at risk' households.

Green Bonds mean an investment into projects with environmental benefits such as renewable energy, waste management and water conservation.

With our Premiums4Good initiative, the investment is made directly into projects which deliver benefit to communities and the environment, rather than into general ethical or environmental funds.

In 2018 our Premiums4Good program has 32 investments (\$440 million) of which 11 (with a value of \$160 million) are related to sustainable energy and investments related to resource efficiency, recycling, reuse and conservation. We also hold \$204 million in green bonds.

Key features

- 25% of your insurance premiums will go into these investments.
- No-risk to you: all the investment risk falls to us.
- Our transparent reporting shows the investments we made and the projects which benefited – we commit to providing you with an annual update which you can use in your own reports to stakeholders, employees and customers.
- Complements your other corporate social responsibility initiatives.

How it works

When your policy next renews you simply have to elect to join Premiums4Good and we will invest 25% of your premium into these investments. This is completely optional and you are under no obligation to do so. If you do choose to do this 25% of the premium you pay us will be identified and our investment team will allocate it accordingly.

In the event that suitable investments are not available to us at the time you pay your premium, we commit to holding the money temporarily in other socially responsible investments.

Once a year we will send you a report that shows the projects that your Premiums4Good have supported. This information can be used within your organisation's own corporate social responsibility performance reporting.

Next steps

If you would like to join the growing number of clients participating in our Premiums4Good initiative, all you need to do is let us know at the time you next renew your policy by contacting us at: PremiumsForGood@uk.qbe.com