Business interruption insurance test case - Insurer claims data

Firm name	FRN	Date which the following data is accurate at. [Month - Date - Year]	Number of BI claims for Covid-19 related loss that have been accepted by the insurer	Number of BI claims where the insurer's decision as to whether there is a valid claim is pending		*Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim*		Number of unsettled BI claims where an initial/interim payment has been made to the policyholder or their representative	Number of BI claims where an offer of final settlement has been made, accepted by the policyholder, and paid in full	Total value of initial/interim payments made in respect of unsettled BI claims where an intial/interim payment has been made	Total value of payments made in respect of BI claims where final settlements have been agreed and paid
			Reported non-damage BI policies affected by the test case and with 5 or more claims made								
Accredited Insurance (Europe) Ltd	608422	07-31-2021	7	88		1		0	1		
Ageas Insurance Limited	202039	08-01-2021	34	36		35		2	34		
Aioi Nissay Dowa Insurance UK Limited	816870	07-31-2021	12	0		12		0	0		
ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	214374	08-01-2021	6	0		9		1	5		
Allianz Insurance plc	121849	08-01-2021	2332	104		2432		198	1934		
Arch Insurance (UK) Ltd	229887	08-01-2021	1244	101		912		1	824		
Argenta Syndicate Management Limited	204974	07-30-2021	1208	7		1147		288	1147		
ArgoGlobal SE	573326	07-30-2021	360	0		86		18	68		
Aspen Insurance UK Limited	202644	07-31-2021	6	6		0		0	0		
Asta Managing Agency Ltd	204897	07-30-2021	12	13		12		0	12		
Aviva Insurance Limited	202153	08-05-2021	1634	593		1122		138	984		
AXA Insurance UK plc	202312	08-04-2021	3095	114		1457		533	1457		
AXIS Managing Agency Limited	754962	07-30-2021	3297	292		4148		102	2654		
AXIS Specialty Europe SE	212724	07-30-2021	439	157		454		8	332		
Beazley Furlonge Limited	204896	07-31-2021	79	0		82		3	72		
Brit Syndicate Limited	204930	07-31-2021	31	0		11		0	11		
Canopius Managing Agents Limited	204847	07-31-2021	1387	15		421		559	411		
Catlin Underwriting Agencies Ltd	204848	07-30-2021	55	60		50		10	24		
China Taiping Insurance (UK) Co Limited	202690	07-31-2021	220	64		181		4	96		
Chubb European Group SE	820988	07-31-2021	94	0		11		7	7		
Covea Insurance plc	202277	08-01-2021	2816	153		3511		46	2562		
Coverys Managing Agency Ltd	224442	07-31-2021	392	130		475		84	273		
Ecclesiastical Insurance Office Plc	113848	07-31-2021	39	0		13		6	13		
ERGO Versicherung Aktiengesellschaft	203094	07-30-2021	502	249		12		5	182		
Fairmead Insurance Limited	202050	07-31-2021	940	50		1091		7	929		
Faraday Underwriting Limited	204910	08-06-2021	49	13		37		3	33		
Great Lakes Insurance SE	769884	07-30-2021	19	17		0		3	19		
HCC International Insurance Company Plc	202655	07-31-2021	6	7		2		0	1		
HDI Global SE	230072	07-30-2021	88	51		5		0	6		
HDI Global Specialty SE	659331	07-31-2021	636	343		351		288	54		
Hiscox Insurance Company Ltd	113849	07-30-2021	9180	2478		2163		1897	2048		
Hiscox Syndicates Ltd	204924	07-31-2021	66	46		66		2	58		
Liberty Mutual Insurance Europe SE	829959	07-31-2021	61	0		60		0	56		
Markel International Insurance Company Limited	202570	07-30-2021	845	165		837		78	624		
Mitsui Sumitomo Insurance Company (Europe) Ltd	202751	07-31-2021	1	0		1		0	0		
MS Amlin Insurance SE	825195	07-31-2021	595	0		140		34	106		
MS Amlin Underwriting Limited	204918	07-31-2021	3254	0		1593		246	1060		
Navigators Underwriting Agency Limited	204835	08-01-2021	0	0		7		0	0		
QBE Europe SA/NV (UK Branch)	811604	07-31-2021	55	0		5		0	2		
QBE UK Limited	202842	07-31-2021	2404	0		1235		148	933		
QIC Europe Limited	659521	07-31-2021	743	3		360		49	231		
Royal & Sun Alliance Insurance Ltd	202323	08-03-2021	2038	81		1406		192	1216		
Swiss Re International SE - UK Branch	476737	08-02-2021	0	8		0		0	0		
The Channel Managing Agency Limited	605605	07-30-2021	7	12		10		0	7		
The New India Assurance Company Limited	202858	07-31-2021	686	497		362		30	332		
Travelers Syndicate Management Limited	204960	08-01-2021	4	4		0		0	0		
XL Catlin Insurance Company UK Limited	423308	07-30-2021	512	55		474		11	343		
XL Insurance Company SE	826486	07-30-2021	75	1		24		4	24		
Zurich Insurance	203093	07-31-2021	101	60		66		35	13		
Capita Managing Agency Limited	*Nil Return*										
Everest Insurance (Ireland) DAC	*Nil Return*										
The Equine and Livestock Insurance Company Limited	*Nil Return*										
Methodist Insurance Plc	*Nil Return*										
The Baptist Insurance Company Plc	*Nil Return*										
American International Group UK Limited	*Nil Return*										
CNA INSURANCE COMPANY LIMITED	*Nil Return*										
Tokio Marine Kiln Insurance Limited	*Nil Return*										
Protector Insurance UK	*Nil Return*										
Chaucer Syndicates Limited	*Nil Return*										
Hamilton Managing Agency Limited	*Nil Return*										
Travelers Insurance Company Limited	*Nil Return*										
The National Farmers' Union Mutual Insurance Society Limited	*Nil Return*										
Total			**41,666**	**6,073**		***26,889***		**5,040**	**21,198**	**£ 331,285,812**	**£ 636,799,954**

Note: Column G, headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' depicts the information that firms have received from policyholders, whereas the other data fields depict the progress that firms are making towards accepting and paying policyholder claims. This means that Column G headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' should not be added to the other data fields depicting insurer progress on accepting and paying claims, as they relate to different subsets of the same overall population of BI claims.
the data field depicting the information that firms have received from policyholders and the four data fields depicting insurer progress on accepting and paying claims should not be added together, as they relate to different subsets of the same overall population of BI claims.

Note: Some inconsistencies may exist between how insurers have reported their figures. We will continue to work with relevant insurers to ensure consistency in future reporting

Note: Each month we publish an aggregate total value of payments made where final settlements have been agreed and paid. In May 2021 we clarified and reiterated to insurers that final settlement figures should exclude interim payments made on unsettled claims.

A small number of firms informed us that they had been reporting incorrectly. As a result, we estimate that our reported figure of £433,125,666 (May 2021) for payments made where final settlements have been agreed and paid may have been overstated by up to 10%. Impacted firms have corrected their reporting going forward as of their June submission. We have not asked firms to resubmit their historic positions so care should be taken when comparing historic settlement figures.