

Business interruption insurance test case - Insurer claims data

Reported non-damage BI policies affected by the test case and with 5 or more claims made									
Firm name	FRN	Date which the following data is accurate at. [Month - Date - Year]	Number of BI claims for Covid-19 related loss that have been accepted by the insurer	Number of BI claims where the insurer's decision as to whether there is a valid claim is pending	Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim	Number of unsettled BI claims where an initial/interim payment has been made to the policyholder or their representative	Number of BI claims where an offer of final settlement has been made, accepted by the policyholder, and paid in full	Total value of initial/interim payments made in respect of unsettled BI claims where an initial/interim payment has been made	Total value of payments made in respect of BI claims where final settlements have been agreed and paid
Accredited Insurance (Europe) Ltd	608422	05-28-2021	7	86	0	0	0		
Ageas Insurance Limited	202039	05-31-2021	31	54	33	2	31		
Aioi Nissay Dowa Insurance UK Limited	816870	05-30-2021	12	0	12	0	0		
ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	214374	06-03-2021	6	0	9	1	5		
Allianz Insurance plc	121849	06-01-2021	2377	172	2323	242	1834		
Arch Insurance (UK) Ltd	229887	06-01-2021	1238	152	795	0	719		
Argenta Syndicate Management Limited	204974	05-28-2021	1040	223	554	513	554		
ArgoGlobal SE	573326	05-31-2021	407	0	51	9	42		
Aspen Insurance UK Limited	202644	05-31-2021	4	8	0	0	0		
Asta Managing Agency Ltd	204897	05-31-2021	12	12	12	0	12		
Aviva Insurance Limited	202153	05-31-2021	1532	569	949	126	823		
AXA Insurance UK plc	202312	05-28-2021	3023	110	1326	502	1326		
AXIS Managing Agency Limited	754962	05-28-2021	3250	430	3438	241	2350		
AXIS Specialty Europe SE	212724	05-28-2021	382	284	382	8	276		
Beazley Furlonge Limited	204896	05-28-2021	77	0	81	7	55		
Brit Syndicate Limited	204930	05-31-2021	30	0	0	0	5		
Canopus Managing Agents Limited	204847	05-31-2021	614	796	353	21	254		
Catlin Underwriting Agencies Ltd	204848	05-31-2021	52	69	40	10	17		
China Taiping Insurance (UK) Co Limited	202690	05-31-2021	135	144	142	0	44		
Chubb European Group SE	820988	05-31-2021	83	0	6	6	0		
Covea Insurance plc	202277	05-28-2021	2850	376	3478	58	2483		
Coverys Managing Agency Ltd	224442	05-31-2021	355	179	392	92	172		
Ecclesiastical Insurance Office Plc	113848	05-31-2021	39	0	13	5	13		
ERGO Versicherung Aktiengesellschaft	203094	06-03-2021	129	614	23	11	129		
Fairmead Insurance Limited	202050	05-31-2021	917	69	1059	10	908		
Faraday Underwriting Limited	204910	06-01-2021	48	0	31	4	27		
Great Lakes Insurance SE	769884	06-02-2021	2	18	1	2	2		
HCC International Insurance Company Plc	202655	05-31-2021	5	9	2	0	1		
HDI Global SE	230072	06-01-2021	77	62	2	0	2		
HDI Global Specialty SE	659331	05-31-2021	483	425	203	139	14		
Hiscox Insurance Company Ltd	113849	05-31-2021	7346	2708	739	1469	537		
Hiscox Syndicates Ltd	204924	05-31-2021	55	60	55	1	35		
Liberty Mutual Insurance Europe SE	829959	05-31-2021	61	0	55	2	54		
Markel International Insurance Company Limited	202570	05-30-2021	804	404	793	132	578		
Mitsui Sumitomo Insurance Company (Europe) Ltd	202751	04-30-2021	0	0	0	0	0		
MS Amlin Insurance SE	825195	06-01-2021	533	0	88	22	27		
MS Amlin Underwriting Limited	204918	06-01-2021	3275	0	1315	233	621		
Navigators Underwriting Agency Limited	204835	06-01-2021	0	0	7	0	0		
QBE Europe SA/NV (UK Branch)	811604	05-31-2021	56	0	3	0	2		
QBE UK Limited	202842	05-31-2021	2433	0	987	68	649		
QIC Europe Limited	659521	05-31-2021	777	6	278	48	94		
Royal & Sun Alliance Insurance Plc	202323	06-01-2021	2084	137	1199	131	968		
Swiss Re International SE - UK Branch	476737	05-31-2021	0	8	0	0	0		
The Channel Managing Agency Limited	605605	05-28-2021	5	13	8	0	4		
The New India Assurance Company Limited	202858	05-28-2021	426	771	250	16	234		
Travelers Syndicate Management Limited	204960	05-31-2021	7	0	0	0	0		
XL Catlin Insurance Company UK Limited	423308	05-31-2021	454	113	380	27	235		
XL Insurance Company SE	826486	05-31-2021	75	0	21	2	18		
Zurich Insurance	203093	05-31-2021	94	71	66	28	5		
Capita Managing Agency Limited			Nil Return						
Everest Insurance (Ireland) DAC			Nil Return						
The Equine and Livestock Insurance Company Limited			Nil Return						
Methodist Insurance Plc			Nil Return						
The Baptist Insurance Company Plc			Nil Return						
American International Group UK Limited			Nil Return						
CNA INSURANCE COMPANY LIMITED			Nil Return						
Tokio Marine Kiln Insurance Limited			Nil Return						
Protector Insurance UK			Nil Return						
Chaucer Syndicates Limited			Nil Return						
Hamilton Managing Agency Limited			Nil Return						
Travelers Insurance Company Limited			Nil Return						
The National Farmers' Union Mutual Insurance Society Limited			Nil Return						
Total			37,702	9,152	21,954	4,188	16,159	£ 289,595,404	£ 467,251,258

Note: Column G, headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' depicts the information that firms have received from policyholders, whereas the other data fields depict the progress that firms are making towards accepting and paying policyholder claims. This means that Column G headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' should not be added to the other data fields depicting insurer progress on accepting and paying claims, as they relate to different subsets of the same overall population of BI claims. The data field depicting the information that firms have received from policyholders and the four data fields depicting insurer progress on accepting and paying claims should not be added together, as they relate to different subsets of the same overall population of BI claims.

Note: Some inconsistencies may exist between how insurers have reported their figures. We will continue to work with relevant insurers to ensure consistency in future reporting

Note: Each month we publish an aggregate total value of payments made where final settlements have been agreed and paid. In May 2021 we clarified and reiterated to insurers that final settlement figures should exclude interim payments made on unsettled claims.

A small number of firms informed us that they had been reporting incorrectly. As a result, we estimate that our reported figure of £433,125,666 (May 2021) for payments made where final settlements have been agreed and paid may have been overstated by up to 10%. Impacted firms have corrected their reporting going forward as of their June submission. We have not asked firms to resubmit their historic positions so care should be taken when comparing historic settlement figures.