

Business interruption insurance test case - Insurer claims data

Reported non-damage BI policies affected by the test case and with 5 or more claims made

Firm name	FRN	Date which the following data is accurate at. [Month - Date - Year]	Number of BI claims for Covid-19 related loss that have been accepted by the insurer	Number of BI claims where the insurer's decision as to whether there is a valid claim is pending	Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim	Number of unsettled BI claims where an initial/interim payment has been made to the policyholder or their representative	Number of BI claims where an offer of final settlement has been made, accepted by the policyholder, and paid in full	Total value of initial/interim payments made in respect of unsettled BI claims where an initial/interim payment has been made	Total value of payments made in respect of BI claims where final settlements have been agreed and paid
Accredited Insurance (Europe) Ltd	608422	02-28-2023	30	28	30	6	30		
Ageas Insurance Limited	202039	03-01-2023	49	8	49	0	49		
Aioi Nissay Dowa Insurance UK Limited	816870	10-01-2022	12	0	12	0	2		
ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	214374	02-28-2023	7	0	10	0	7		
Allianz Insurance plc	121849	02-28-2023	2376	38	2687	109	2209		
Arch Insurance (UK) Ltd	229887	02-28-2023	1147	9	1099	0	1126		
Argenta Syndicate Management Limited	204974	02-28-2023	1147	1	1329	1	1157		
Aspen Insurance UK Limited	202644	02-28-2023	6	6	0	1	3		
Asta Managing Agency Ltd	204897	03-03-2023	29	0	30	0	22		
Aviva Insurance Limited	202153	02-28-2023	2170	2	1834	75	1759		
AXA Insurance UK plc	202312	02-28-2023	2682	19	2153	289	2153		
AXA XL Insurance Company UK Limited (formerly XL Catlin Insuran	423308	02-28-2023	523	1	602	6	483		
AXA XL Underwriting Agencies Ltd (formerly Catlin Underwriting Ag	204848	02-28-2023	57	0	76	0	57		
AXIS Managing Agency Limited	754962	02-28-2023	3443	19	3737	13	3131		
AXIS Specialty Europe SE	212724	02-28-2023	476	17	491	16	452		
Beazley Furlonge Limited	204896	02-28-2023	75	0	82	0	74		
Brit Syndicate Limited	204930	02-28-2023	29	0	33	0	27		
Canopus Managing Agents Limited	204847	02-28-2023	1478	4	1352	27	1104		
China Taiping Insurance (UK) Co Limited	202690	02-28-2023	351	0	343	2	341		
Chubb European Group SE	820988	03-01-2023	46	0	46	2	43		
Covea Insurance plc	202277	02-28-2023	2842	8	2839	7	2750		
Coverys Managing Agency Ltd	224442	03-01-2023	477	17	572	8	537		
Ecclesiastical Insurance Office Plc	113848	02-28-2023	34	0	28	6	28		
ERGO Versicherung Aktiengesellschaft	203094	02-28-2023	343	23	343	9	330		
Fairmead Insurance Limited	202050	08-31-2022	964	0	1095	0	964		
Faraday Underwriting Limited	204910	02-28-2023	55	0	52	1	52		
Great Lakes Insurance SE	769884	02-28-2023	22	3	22	3	19		
HCC International Insurance Company Plc	202655	02-28-2023	7	5	6	1	4		
HDI Global SE	230072	02-28-2023	83	0	81	0	56		
HDI Global Specialty SE	659331	02-28-2023	829	1	812	11	801		
Hiscox Insurance Company Ltd	113849	02-28-2023	11121	14	8615	184	8408		
Hiscox Syndicates Ltd	204924	02-28-2023	88	8	88	1	88		
Liberty Mutual Insurance Europe SE	829959	02-28-2023	61	0	61	0	58		
Markel International Insurance Company Limited	202570	02-28-2023	891	4	889	8	876		
Mitsui Sumitomo Insurance Company (Europe) Ltd	202751	02-28-2023	1	0	1	0	1		
MS Amlin Insurance SE	825195	02-28-2023	450	0	406	10	396		
MS Amlin Underwriting Limited	204918	02-27-2023	1723	0	2525	12	1641		
Navigators Underwriting Agency Limited	204835	09-01-2022	0	0	7	0	0		
Probitas Managing Agency Limited	931446	02-28-2023	0	0	0	0	0		
QBE Europe SA/NV (UK Branch)	811604	02-28-2023	54	0	7	0	5		
QBE UK Limited	202842	02-28-2023	2330	0	1656	82	1539		
QIC Europe Limited	659521	02-28-2023	557	0	563	50	491		
RiverStone Insurance Malta SE	573326	02-28-2023	262	0	441	7	362		
RiverStone Managing Agency Limited	204964	02-28-2023	739	27	587	20	711		
Royal & Sun Alliance Insurance Ltd	202323	03-01-2023	1955	26	1846	41	1784		
SCOR Managing Agency Ltd	605605	08-30-2022	12	0	12	0	12		
Swiss Re International SE - UK Branch	476737	02-28-2023	0	0	0	0	0		
The New India Assurance Company Limited	202858	02-28-2023	809	27	671	10	661		
Travelers Syndicate Management Limited	204960	03-01-2023	6	0	6	0	6		
XL Insurance Company SE	826486	02-28-2023	53	0	44	0	44		
Zurich Insurance PLC	203093	02-28-2023	126	26	70	56	51		
Capita Managing Agency Limited			Nil Return						
Everest Insurance (Ireland) DAC			Nil Return						
The Equine and Livestock Insurance Company Limited			Nil Return						
Methodist Insurance Plc			Nil Return						
The Baptist Insurance Company Plc			Nil Return						
American International Group UK Limited			Nil Return						
CNA INSURANCE COMPANY LIMITED			Nil Return						
Tokio Marine Kiln Insurance Limited			Nil Return						
Protector Insurance UK			Nil Return						
Chaucer Syndicates Limited			Nil Return						
Hamilton Managing Agency Limited			Nil Return						
Travelers Insurance Company Limited			Nil Return						
The National Farmers' Union Mutual Insurance Society Limited			Nil Return						
Total			43,027	341	40,340	1,074	36,904	£ 294,949,957	£ 1,406,662,310

Note: Column G, headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' depicts the information that firms have received from policyholders, whereas the other data fields depict the progress that firms are making towards accepting and paying policyholder claims. This means that Column G headed 'Number of BI claims where the insurer has received all the information needed to calculate the total value of the claim' should not be added to the other data fields depicting insurer progress on accepting and paying claims, as they relate to different subsets of the same overall population of BI claims. The data field depicting the information that firms have received from policyholders and the four data fields depicting insurer progress on accepting and paying claims should not be added together, as they relate to different subsets of the same overall population of BI claims.

Note: Some inconsistencies may exist between how insurers have reported their figures. We will continue to work with relevant insurers to ensure consistency in future reporting

Note: Each month we publish an aggregate total value of payments made where final settlements have been agreed and paid. In May 2021 we clarified and reiterated to insurers that final settlement figures should exclude interim payments made on unsettled claims.

A small number of firms informed us that they had been reporting incorrectly. As a result, we estimate that our reported figure of £433,125,666 (May 2021) for payments made where final settlements have been agreed and paid may have been overstated by up to 10%. Impacted firms have corrected their reporting going forward as of their June submission. We have not asked firms to resubmit their historic positions so care should be taken when comparing historic settlement figures.